



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and approved by Commissioner Katie Anderson:

## RESOLUTION

**A resolution authorizing the addition of twenty-six thousand, nine hundred fifty-three dollars (\$26,953.00) in 4% Low Income Housing Tax Credits for a total reservation of seven hundred seventy thousand, forty-four dollars (\$770,044.00) of 4% Low Income Housing Tax Credits to The Reserve at Jefferson Crossing, #06-514BF (17220 Jefferson Highway, Baton Rouge, East Baton Rouge Parish, Louisiana); and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the "Housing Tax Credit Program"); and

**WHEREAS**, the Agency approved the form of certain applications, documents, agreements and proceedings related to the Housing Tax Credit Program; and

**WHEREAS**, Taxpayer/Owners of The Reserve at Jefferson Crossing, a tax-exempt bond financed project, submitted an original request for seven hundred forty-three thousand, ninety-one dollars (\$743,091.00) in 4% Low-Income Housing Tax Credits and was approved at the July 2009 Board of Commissioners' Meeting; and has subsequently submitted a request for an additional twenty-six thousand, nine hundred fifty-three dollars (\$26,953.00) in 4% credits; and

**WHEREAS**, staff has reviewed and recommends the request for an additional twenty-six thousand, nine hundred fifty-three dollars (\$26,953.00) in 4% credits for a total reservation of seven hundred seventy thousand, forty-four dollars (\$770,044.00).

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency:

**SECTION 1.** The reservation and/or allocation of additional 4% credits in the amount of twenty-six thousand, nine hundred fifty-three dollars (\$26,953.00) is hereby made to the project, The Reserve at Jefferson Crossing in the amounts specified above.

**SECTION 2.** The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's actions.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and LIHTC Program Counsel, Foley & Judell, L.L.P.

This motion having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Allison A. Jones, Guy T. Williams, Michael L. Airhart, Katie Anderson, Adena R. Boris, Jerome Boykin, Sr., Mayson H. Foster, Neal P. Miller, Frank H. Thaxton, III, Donald B. Vallee, Elsenia Young

**NAYS:** N/A

**ABSENT:** John N. Kennedy, Joseph M. Scontrino, III

And the motion was declared adopted on this, the 11<sup>th</sup> day of May, 2011.

  
Chairman

  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of the resolution adopted by said Board of Commissioners on May 11, 2011, entitled: "A resolution authorizing the addition of twenty-six thousand, nine hundred fifty-three dollars (\$26,953.00) in 4% Low Income Housing Tax Credits for a total reservation of seven hundred seventy thousand, forty-four dollars (\$770,044.00) of 4% Low Income Housing Tax Credits to The Reserve at Jefferson Crossing, #06-514BF (17220 Jefferson Highway, Baton Rouge, East Baton Rouge Parish, Louisiana); and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 11<sup>th</sup> day of May 2011.

  
Secretary

(SEAL)